- Translation -

No. TPBI-EXC 006/2020

February 24, 2020

Subject : The 2020 Annual General Meeting of Shareholders Date and Omitted dividend payment

To : The President

The Stock Exchange of Thailand

TPBI Public Company Limited ("the Company") would like to notify the resolutions of the Board of Directors Meeting No.2/2020 held on February 22, 2020 at 11.00 a.m. resolved to approve the significance resolution as follows;

1. Approved to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the Statement of Financial of the Company for the fiscal year ended December 31, 2019.
2. Approved to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the allocation of the profit from the operation of the Company for the year 2019 to be a reserve fund as prescribed by law and omitted dividend payment as follows;

   2.1 Approve the allocation of the profit from the operation of the Company for the year 2019 to be a reserve fund as prescribed by law. The profit from the operation of the Company for the year 2019 is 21,642,957 baht. The Company has divided the amount of 1,687,990 baht to be a reserve fund as prescribed by law which is a rate of not less than 5 percent, therefore, at the end of the year 2019, the Company has a total legal reserve of 41,687,990 baht, equal to 10 percent of the Company's registered capital and such legal reserve amount completed the minimum required by law. (Not less than 10 percent of the registered capital)

   2.2 Approve the suspension of a dividend payment from the operation of the Company for the year 2019 because the operation of the Company is still in a recovery period and to reserve as working capital for the Company's business.
3. Approved to propose to the 2020 Annual General Meeting of Shareholders to consider and approve to re-appointment of Directors who will be retired by rotation for another term, namely;

   1. Mr. Prinya Saniwalwaroon — Independent Director
   2. Mr. Vichai Borrisuttanakul — Director
   3. Mr. Kamol Borrisuttanakul — Director

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4. Approved to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the remuneration of Directors for the year 2020 and omitted Bonus of Independent Directors for the year 2019 as follows;

Position	Remuneration 2019	Remuneration 2020
Chairman of the Board of Directors	440,000 Baht/Year	440,000 Baht/Year
Chairman of the Audit Committee	280,000 Baht/Year	280,000 Baht/Year
Chairman of the Nomination and Remuneration Committee	130,000 Baht/Year	130,000 Baht/Year
Chairman of the Sustainability and Corporate Governance Committee	- Baht/Year	130,000 Baht/Year
Independent Directors	330,000 Baht/Year	330,000 Baht/Year
Audit Committee	180,000 Baht/Year	180,000 Baht/Year
Nomination and Remuneration Committee	80,000 Baht/Year	80,000 Baht/Year
Sustainability and Corporate Governance Committee	- Baht/Year	80,000 Baht/Year
Director	180,000 Baht/Year	180,000 Baht/Year

Position	Bonus 2018	Bonus 2019
Independent Director	Omitted Bonus	Omitted Bonus

5. Approved to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the appointment of the Certified Auditor from EY Co., Ltd. as the Company's auditor for the fiscal year ended December 31, 2020, and appoint one of the below auditor lists to review and opinion on the financial statements of the Company;
    1. Mr. Supachai Phanyawattano Certified Public Accountant No. 3930 and/or
    2. Mr. Natthawut Santipet Certified Public Accountant No. 5730 and/or
    3. Ms. Krongkaew Limkittikul Certified Public Accountant No. 5874

    And approve to propose to the 2020 Annual General Meeting of Shareholders to fix the Company Auditor's remuneration for the fiscal year ended December 31, 2020 not exceeding 2,750,000 Baht excluding other expenses.
6. Acknowledged the result of the entitlement of shareholders to propose agenda of the 2020 Annual General Meeting of Shareholders and qualified candidate to be nominated for selection of the Company's Directors of the year 2020, from October 11 to December 31, 2019 that no agenda and candidate has been proposed by shareholders to the Company.
7. Approved to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the addition of the objectives of the Company and the amendment to the objectives of the Company to cover business operations in the present as follows;

No. 25 " To undertake the businesses of trade purchasing, auction, sorting including recycling every other kind of used materials."

No. 26 "To undertake the businesses of design, production, import, export, and trade of raw materials for pulp, pulp, a sheet of paper, paper processing, paper printing, packaging and various products made from paper, recycled paper including packaging and every other kind of products for the environment."

The amendment to the objectives of the Company as follows;

Former objective	New objective
(21) To undertake the businesses of plastic ware manufacturing, including becoming contractor for plastic melting service, plastic ware and other relevant products forming service.	(21) To undertake the businesses of plastic ware manufacturing, including becoming contractor for plastic melting service, plastic ware and other relevant products forming service <u>including the business of recycling old plastic scraps</u>.

8. Approved to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the amendment to the Memorandum of Association of the Company No.3 by adding 2 objectives of the Company as follows:

Former the Memorandum of Association of the Company No.3	New the Memorandum of Association of the Company No.3
The Company's objectives comprise 24 items as stipulated in the Bor Mor Jor. 002 form attached hereto.	The Company's objectives comprise 26 items as stipulated in the Bor Mor Jor. 002 form attached hereto.

9. Approved the scheduled of the 2020 Annual General Meeting of Shareholders to be held on April 25, 2020, 01.30 p.m. at 5 floor, Seminar Room, Head office, TPBI Public Co., Ltd. 42/174 Moo 5, Soi Srisatian Niwes, Raiking, Sampran, Nakhon Pathom 73210, Thailand, to consider and approve the agenda items as follows;

Agenda 1 To consider and acknowledge the Annual General Meeting of Shareholders 2019.

Agenda 2 To consider and acknowledge the Annual Report of the performance of the Company for the year 2019.

Agenda 3 To consider and approve the Statement of Financial of the Company for the fiscal year ended December 31, 2019.

Agenda 4 To consider and approve the allocation of the profit from the operation of the Company for the year 2019 to be a reserve fund as prescribed by law and omitted dividend payment.

Agenda 5 To consider and approve the nomination of new directors to replace the directors who will be retired by rotation.

Agenda 6 To consider and approve the remuneration of Directors for the year 2020 and omitted Bonus of Independent Directors for the year 2019.

Agenda 7 To consider and approve the appointment of the Certified Auditor and the determination of the Company Auditor's remuneration of auditor for the year 2020.

Agenda 8 To consider and approve the addition of the objectives of the Company by adding 2 objectives and the amendment to the objectives of the Company by amending 1 objective to cover business operations in the present.

Agenda 9 To consider and approve the amendment to the Memorandum of Association, Article 3 to increase the objectives of the Company by adding 2 objectives.

Agenda 10 Other matters (if any)

10. Approved the schedule of the Record Date for determining the shareholders entitled to attend the 2020 Annual General Meeting of Shareholders on March, Wednesday 11, 2020.

Please be informed accordingly.

Yours Sincerely,

(Mr. Kamol Borrisuttanakul)

Chief Financial Officer

Authorized Persons to Disclose Information